



Circular no.: MCX/F&A/762/2020

October 13, 2020

Applicability of Commodities Transaction Tax ('CTT') on iCOMDEX Base Metals Index (MCX METLDEX™) Futures Contracts

This is with reference to circular issued by MCX regarding the trading of iCOMDEX Base Metal Index (MCX METLDEX™) Futures Contracts, vide circular no. MCX/TRD/699/2020 dated September 22, 2020.

In this regard, the trading members may kindly note that CTT is applicable on trading of iCOMDEX Base Metal Index Futures Contracts on the Exchange at the rates specified in Serial No. 2 of the CTT table provided under section 117 of Chapter VII of Finance Act, 2013.

Taxable Commodities	Rate	Payable By	Value on which CTT would be levied
Sale of commodity derivatives based on prices or indices of price of commodity derivatives	0.01 per cent.	Seller	Price at which such commodity derivative is traded on the Exchange

All trading members are hereby requested to take note of the above the rate of CTT.

Exchange is launching the iCOMDEX Base Metal Index (MCX METLDEX™) Futures Contracts with effect from Monday, October 19, 2020.

Satyajeet Bolar
Chief Financial officer

Kindly contact Customer Support on 022-6649 4040 or send an email at customersupport@mcxindia.com for any clarification